Liquid Capital Statement

for the month of 30-SEP-20

of M& Progressive Securities (Pvt) Ltd

Submission Date 15-OCT-2020 14:50:08

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	1,790,292	1,790,292	
1.2	Intangible Assets	8,016,525	8,016,525	
1.3	Investment in Govt. Securities			
1.4	Investment in Debt. Securities If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for			
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value. III.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	18,238,301	18,238,301	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,575,000	1,575,000	
1.0	or any other entity.	0.000.000		0.000.000
1.9	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.	9,920,000	0	9,920,000
1.11	Other deposits and prepayments	6,473,608	6,473,608	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(NiI)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables			
1.16	Receivables from clearing house or securities exchange(s)			
	 i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. 	5,504,962	5,504,962	
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	0	0	
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	771,025	771,025	771,025
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	5,273,385	0	5,273,385
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	2,286,421	5,179,238	2,286,421
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
1.18	vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances			
1.10	i. Bank Balance-proprietory accounts	65,022	0	65,022
	ii. Bank balance-customer accounts	16,379,522	0	16,379,522
	iii. Cash in hand	1,061,499	0	1,061,499

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for the month of 30-SEP-20

of M/s. Progressive Securities (Pvt) Ltd

Submission Date 15-OCT-2020 14:50:08

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Total Appell Tota					
Long-term framework and clearing house	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Lobitities Payables	1.19	Total Assets	77,355,562	47,548,951	35,756,874
Expedite to exchange and clearing house	2				
Evapable to acchanges and clearing house	2.1	Trade Payables			
ii. Projects to cautomas 2. Current Labilities 3. Stantardy and equalitary duses 3. Stantardy and equalitary duses 4. Stantardy and equalitary duses 5. Stantardy and equalitary duses 6. Stantardy and equalitary duses 7. Stantardy and equalitary duses 8. Stantardy and equalitary duses 8. Stantardy portion of four term baldities 9. Stantardy portion of the one term labilities 9. Stantardy portion of the one term labilities 9. Stantardy portion of the one term labilities 9. Other Institution by the dust with the stantardy of the stant	2.2	i. Payable to exchanges and clearing house			
Current Liabilities			40.400.700		10.100.700
Saturbay and relaptatory dues 1,918.071 0 1,918.071			13,130,789	0	13,130,789
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V. Current portion of subcriticated loans V. Current portion of subcriticated loans V. Deferred Liabilities V. Def			1,918,071	0	1,918,071
v. Current portion of long term liabilities vi. Potroles for late disbels vi. Long-term financing a. Long-term financing distance from financial institution Long term protion of financing obtained from a financial institution including amount due against financia less to Other long-term financing iii Affarorace against where for increase in Capital of Securities booker: 1026 haircut may be allowed in respect of advance against where copital allows the proposed enhanced share capital b. Boad of Disectors of the company has approved the increase in capital d. There is no unreasonable disbuly in blace of Phases against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor in our unreasonable disbuly in blace of Phases against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is not unreasonable disbuly in blace of Phases against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is aparticle that such advances a grainal the increase of capital v. Other liabilities as per accounting principles and included in the financial full demands The Schodule II provides that 100% indicated with 6 allowed against abcordinated Loans which fulfill the conditions specified by SCEP are allowed to be deducted the Schodule II provides that 100% indicated with 6 allowed against abcordinated Loans which fulfill the conditions specified by SCEP. In this regard Chloriving conditions are specified a Loan agreement must be executed on stemp paper and must clearly reflect the amount to be repaid at Loan agreement must be executed on stemp paper and must clearly reflect the amount to be repaid at Loan agreement mu					
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3.6 Amount Payable under REPO					
3.7 Repo adjustment		Amount Payable under REPO			
	3.7	Repo adjustment			

Liquid Capital Statement

for the month of 30-SEP-20

of M& Progressive Securities (Pvt) Ltd

Submission Date 15-OCT-2020 14:50:08

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market			
	value of underlying securities.			
	In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after			
	applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of			
	the value of such security			
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount			
	of cash deposited by the customer and the value of securites held as collateral/pledged with securities			
	exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of			
	customers after increasing the same with the VaR based haircuts less the cash deposited by the			
	customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet			
	settled increased by the amount of VAR based haircut less the value of securities pledged as collateral			
2.11	after applying haircuts.	0	0	
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	62,306,702	47,548,951	20,708,014